

Algon Group Adds Leading Restructuring Expertise with Arrival of Barlow, Edwards, Hendren and Protas

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ATLANTA, Oct. 19 /PRNewswire/ -- Algon Group announced today that Heather L. Barlow has recently joined the firm as a Senior Managing Director and Bradley A. Edwards, G. Travis Hendren, and Janet L. Protas have joined the firm as Managing Directors.

The addition of Barlow, Edwards, Hendren, and Protas enhances the firm's capabilities in providing both corporate and real estate restructuring advisory services and solutions to Algon Group's clients.

Barlow is a veteran restructuring advisor with a successful track record as a financial advisor to ad hoc and official committees of secured and unsecured creditors, debtors, and third party constituents in all aspects of both out-of-court and in-court financial restructurings. She was formerly a senior banker in the Restructuring Advisory Group at CIBC World Markets Corp. Her experience also includes operational restructuring, workout and distressed investing. Barlow is located in the New York office.

Edwards has dedicated his career to working with private equity and corporate clients, with a specific expertise in assisting portfolio companies in high risk situations, having successfully completed complex acquisition financings, recapitalizations and highly structured transactions involving senior debt, mezzanine and equity investments for companies in workout situations. Edwards is located in the Greenwich, Connecticut office.

Hendren, who focuses on the real estate and construction industries, was most recently a Director with Wachovia in its Investment Banking division, a part of the company's Corporate and Investment Bank. He spent 11 years working with the building and construction materials industries on a variety of advisory and capital raising assignments. Hendren is located in the Charlotte, North Carolina office.

Protas, who has in depth experience with commercial and residential real estate, has developed and repositioned over 20 million square feet of office, retail and residential projects. She has earned a national reputation for her ability to identify value in distressed, troubled and hard-to-resolve real estate situations, and for improving operating performance of under performing income producing properties. She is a member of the Urban Land Institute, and an Assistant Council Chair and member of its national leadership team. Protas is located in the New York office.

"The expansion of our corporate and real estate restructuring advisory groups is an integral part of the continued growth of the Algon Group. Algon clients will benefit from the active role played by our senior professionals and our consistent focus on the most

successful outcome possible for each case," says Troy T. Taylor, Founder of the Algon Group.

Algon Group is a specialized financial advisory firm that provides sophisticated financial analysis and advisory services to debtors, creditors, equity holders and third party constituencies. Algon professionals each have decades of investment banking experience. Algon's real estate group has handled over three billion dollars of real estate debt restructurings in the last 18 months on behalf of owners, developers, retail, residential (including those with more than 5000 condominium units), and hospitality. Algon's professionals are exceptionally skilled at resolving situations involving financially distressed corporate and real estate situations. Results-oriented clients depend on Algon advisors - advisors who, in aggregate, have handled transactions in excess of \$20 billion during their respective careers. The firm has a nationwide footprint, with professionals in Atlanta, Birmingham, Charlotte, Greenwich, New York, Philadelphia, and Tampa.